

Thursday, February 02, 2017

Ringkasan Utama

- Snapshot Global:** Sentimen pasar masih terasa agak was-wasan dengan indeks saham dalam tahap konsolidasi. Indeks S&P 500 bergerak naik hanya minimal dengan 0,03% semalam. Pasar mencermati statement dari FOMC kemarin, di mana komite bank sentral AS tersebut menahan suku bunga di level yang sama seperti perkiraan pasar. Pandangan pertumbuhan ekonomi AS masih belum diubah banyak oleh para petinggi Fed, dengan masih belum jelasnya dampak dari pemerintahan Donald Trump.
- Indonesia:** Inflasi untuk bulan Januari naik lebih tinggi dari antisipasi pasar, dan mungkin akan ikut menjadi salah satu faktor yang menyebabkan Bank Indonesia untuk menahan suku bunga untuk sementara waktu. Inflasi headline mencetak level 3,49%, lebih tinggi dibandingkan 3,2% yang diantisipasi pasar dan juga bila dibandingkan dengan 3,02% untuk bulan sebelumnya. Sementara itu, inflasi inti mencetak 3,35%, juga lebih tinggi dari ekspektasi dan angka bulan sebelumnya.

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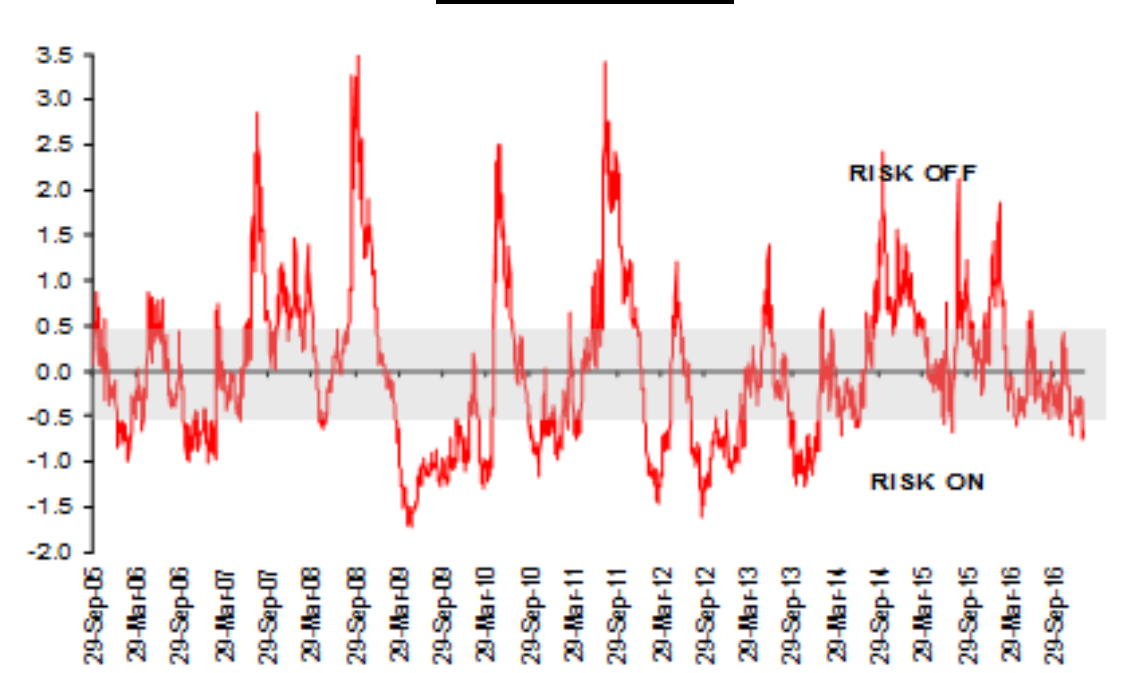
- FX:** USD menglemah terhadap mata uang major lainnya dengan adanya keputusan Federal Reserve untuk menahan suku bunga.

Financial Market Indicators (Indonesia)

Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13368	EUR-USD	1,0769	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14436,94	GBP-USD	1,2659	DJIA	19890,94	26,85
GBP-IDR	16820,10	USD-JPY	113,25	Nasdaq	5642,65	27,86
JPY-IDR	117,92	AUD-USD	0,7586	Nikkei 225	19148,08	106,74
AUD-IDR	10137,42	NZD-USD	0,7280	STI	3067,49	20,69
CAD-IDR	10229,10	USD-CAD	1,3049	KLCI	1671,54	0,00
SGD-IDR	9462,27	USD-CHF	0,9931	JCI	5327,16	33,06
MYR-IDR	3018,29	USD-NOK	8,2343	Baltic Dry	786,00	-14,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)	Tenor		Imbal Hasil (%)		
O/N	4,17	1Y		6,64		
1 Minggu	4,80	2Y		7,06		
1 Bulan	5,81	5Y		7,33		
3 Bulan	6,83	10Y		7,65		
6 Bulan	7,18	15Y		8,01		
12 Bulan	7,32	20Y		8,19		

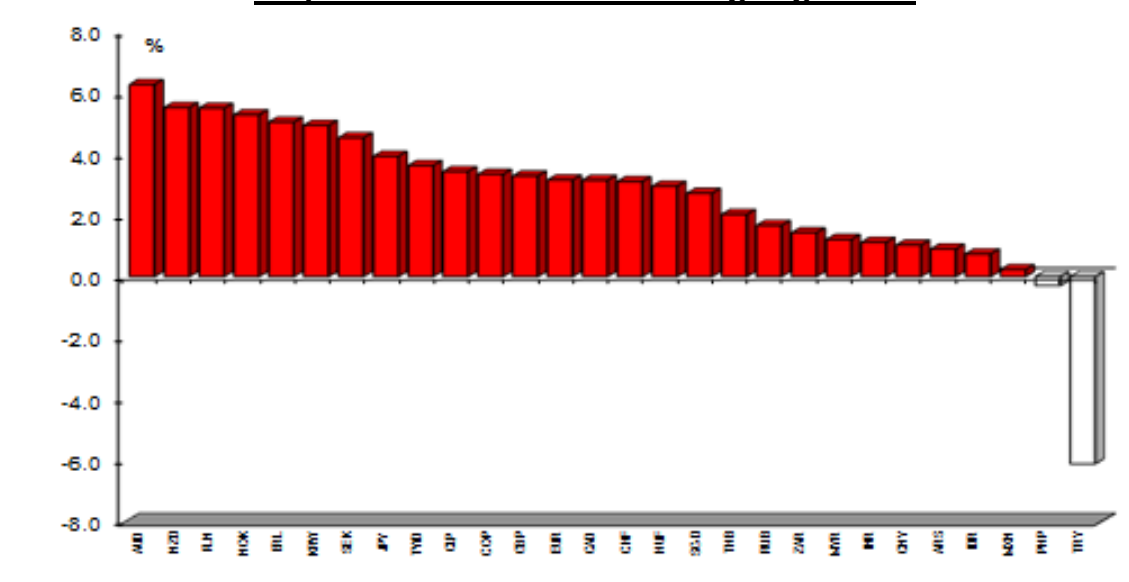
For reference only. Source: Bloomberg, OCBC Bank

FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
02/01/2017 00:00		NZ QV House Prices YoY	Jan	--	13.50%	12.50%	--
02/01/2017 05:45		NZ Unemployment Rate	4Q	4.80%	5.20%	4.90%	--
02/01/2017 05:45		NZ Employment Change YoY	4Q	6.10%	5.80%	6.10%	--
02/01/2017 06:30		AU AiG Perf of Mfg Index	Jan	--	51.2	55.4	--
02/01/2017 07:00		SK Industrial Production YoY	Dec	2.20%	4.30%	4.80%	5.30%
02/01/2017 08:00		SK Exports YoY	Jan	9.00%	11.20%	6.40%	--
02/01/2017 08:00		SK Imports YoY	Jan	10.10%	18.60%	7.30%	8.00%
02/01/2017 08:00		SK Trade Balance	Jan	\$5310m	\$3196m	\$7003m	\$6789m
02/01/2017 08:30		ID Nikkei Indonesia PMI Mfg	Jan	--	50.4	49	--
02/01/2017 08:30		PH Nikkei Philippines PMI Mfg	Jan	--	52.7	55.7	--
02/01/2017 08:30		TH Nikkei Thailand PMI Mfg	Jan	--	50.6	50.6	--
02/01/2017 08:30		JN Nikkei Japan PMI Mfg	Jan F	--	52.7	52.8	--
02/01/2017 08:30		SK Nikkei South Korea PMI Mfg	Jan	--	49	49.4	--
02/01/2017 09:00		CH Non-Mfg PMI	Jan	--	54.6	54.5	--
02/01/2017 09:00		CH Mfg PMI	Jan	51.2	51.3	51.4	--
02/01/2017 10:30		TH CPI YoY	Jan	1.50%	1.55%	1.13%	--
02/01/2017 12:04		ID CPI YoY	Jan	3.20%	3.49%	3.02%	--
02/01/2017 13:00		IN Nikkei India PMI Mfg	Jan	--	50.4	49.6	--
02/01/2017 13:00		JN Vehicle Sales YoY	Jan	--	8.60%	10.80%	--
02/01/2017 13:30		AU Commodity Index AUD	Jan	--	120.9	116.8	116.1
02/01/2017 15:00		UK Nationwide House Px NSA YoY	Jan	4.30%	4.30%	4.50%	--
02/01/2017 16:45		IT Markit/ADACI Italy Mfg PMI	Jan	53.3	53	53.2	--
02/01/2017 16:50		FR Markit France Mfg PMI	Jan F	53.4	53.6	53.4	--
02/01/2017 16:55		GE Markit/BME Germany Mfg PMI	Jan F	56.5	56.4	56.5	--
02/01/2017 17:00		EC Markit Eurozone Mfg PMI	Jan F	55.1	55.2	55.1	--
02/01/2017 17:30		UK Markit UK PMI Mfg SA	Jan	55.9	55.9	56.1	--
02/01/2017 20:00		US MBA Mortgage Applications	Jan-27	--	-3.20%	4.00%	--
02/01/2017 21:15		US ADP Employment Change	Jan	168k	246k	153k	151k
02/01/2017 22:30		CA Markit Canada Mfg PMI	Jan	--	53.5	51.8	--
02/01/2017 22:45		US Markit US Mfg PMI	Jan F	55.1	55	55.1	--
02/01/2017 23:00		US ISM Manufacturing	Jan	55	56	54.7	54.5
02/01/2017 23:00		US ISM Prices Paid	Jan	65.5	69	65.5	--
02/01/2017 23:00		US Construction Spending MoM	Dec	0.20%	-0.20%	0.90%	--
02/02/2017 03:00		US FOMC Rate (Upper Bound)	Feb-01	0.75%	0.75%	0.75%	--
02/02/2017 03:00		US FOMC Rate (Lower Bound)	Feb-01	0.50%	0.50%	0.50%	--
02/02/2017 07:00		SK CPI MoM	Jan	0.30%	0.90%	0.10%	--
02/02/2017 07:00		SK CPI YoY	Jan	1.50%	2.00%	1.30%	--
02/02/2017 07:50		JN Monetary Base YoY	Jan	--	--	23.10%	--
02/02/2017 07:50		JN Japan Buying Foreign Bonds	Jan-27	--	--	-¥539.0b	--
02/02/2017 07:50		JN Foreign Buying Japan Bonds	Jan-27	--	--	-¥168.5b	--
02/02/2017 07:50		JN Foreign Buying Japan Stocks	Jan-27	--	--	-¥376.1b	--
02/02/2017 08:30		AU Trade Balance	Dec	A\$2000m	--	A\$1243m	--
02/02/2017 08:30		AU Building Approvals YoY	Dec	-10.80%	--	-4.80%	--
02/02/2017 08:30		MA Nikkei Malaysia PMI	Jan	--	--	47.1	--
02/02/2017 08:30		VN Nikkei Vietnam PMI Mfg	Jan	--	--	52.4	--
02/02/2017 08:30		TA Nikkei Taiwan PMI Mfg	Jan	--	--	56.2	--
02/02/2017 17:00		EC ECB Publishes Economic Bulletin					
02/02/2017 17:30		UK Markit/CIPS UK Construction PMI	Jan	53.8	--	54.2	--
02/02/2017 18:00		EC PPI YoY	Dec	1.20%	--	0.10%	--
02/02/2017 20:00		UK Bank of England Bank Rate	Feb-02	0.25%	--	0.25%	--
02/02/2017 20:00		UK BOE Asset Purchase Target	Feb	435b	--	435b	--
02/02/2017 20:00		UK Bank of England Inflation Report					
02/02/2017 21:00		SI Purchasing Managers Index	Jan	50.5	--	50.6	--
02/02/2017 21:30		US Nonfarm Productivity	4Q P	1.00%	--	3.10%	--
02/02/2017 21:30		US Initial Jobless Claims	Jan-28	250k	--	259k	--
02/02/2017 21:30		US Continuing Claims	Jan-21	2063k	--	2100k	--
02/02/2017 22:45		US Bloomberg Consumer Comfort	Jan-29	--	--	45.2	--
02/02/2017		VN CPI YoY	Jan	5.00%	--	4.74%	--
02/02/2017		VN Exports YTD YoY	Jan	17.00%	--	8.60%	--
02/02/2017		VN Industrial Production YoY	Jan	--	--	8.30%	--
02/02/2017 02/10		PH Budget Balance PHP	Dec	--	--	-19.1b	--

Source: Bloomberg

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